

Case Study: WindPole Ventures LLC

"Emergent's report is the Bible of our development efforts."

– Steve Kropper, CEO of WindPole Ventures LLC

WindPole Ventures LLC is a start-up wind energy company that, with its partner companies will create, develop, and operate commercial-scale wind power facilities in attractive energy markets throughout the United States. WindPole has the exclusive development rights to over 1,200 defunct communications sites across the country, with access to tall communication towers, connection to the electrical distribution grid, and with critical FAA permits already in place. These components will reduce costs and expedite the wind power project permitting process, making these sites ideal for wind power.

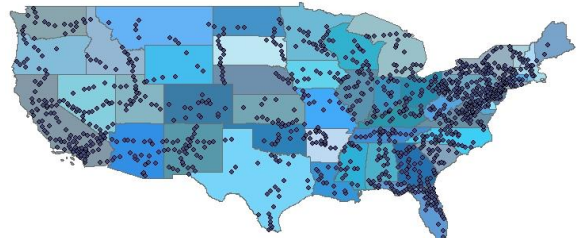


Figure: WindPole Sites Nationwide

Steve Kropper, CEO of WindPole Ventures LLC, first met the Emergent Partners in spring 2008. To Mr. Kropper, Emergent had the technical capabilities and creative minds to assess WindPole Venture's extensive portfolio of sites for wind power feasibility.

In fall 2008, Mr. Kropper commissioned Emergent to complete a full site ranking of all 1,200+ sites based on their wind power feasibility. Emergent developed an algorithm that allowed analysis for the different components of a successful wind project at each site, including the local wind resource, access to open space, proximity to power transmission, and possible community and ecological impacts.

To account for regional construction and transmission cost differences as well as different electric price differences across the country, Emergent developed a model to normalize each project based on data from the *U.S. Wind Power Installation, Cost, and Performance Trends* created by the U.S. Department of Energy. Using the site ranking document, Mr. Kropper is now raising early stage financing for development of top tier projects.

"We started with an unmanageable portfolio of almost 1,200 sites," says Mr. Kropper. "Emergent proposed the selection criteria and built the financial model to narrow the site candidates. Finally, they gave us a priority list of the best 149 projects, PLUS a deep analysis that met the due diligence demands of possible investors. *Emergent's report is the Bible of our development efforts.*"